



FORM-7

February 27, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the quarter ended 31st December, 2018

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on February 27, 2018 at 02:30 p.m. at the registered office of the Company recommended the following:

i) **CASH DIVIDEND:**

An Interim Cash Dividend for the quarter ended 31st December, 2019 at **Re. NIL** per share i.e. **NIL %** as recommended by the Board of Directors of HUM Network Limited.

AND/OR

ii) **BONUS SHARES:**

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL %**.

AND/OR

iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL %** Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL**

Page 1 of 3

HUM NETWORK LIMITED

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Building No. 10/11, Hassan Ali Street,
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Ph : +92-51-8777000

www.humnetwork.tv





AND/OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The financial results of the Company for the period ended 31st December, 2018 are as follows:

FINANCIAL RESULTS:

**HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2018
(UN-AUDITED)**

	Half-year ended		Quarter-ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----- Rupees -----		----- Rupees -----	
Revenue	2,087,932,769	2,432,411,788	993,412,378	1,205,257,563
Cost of production	(1,787,967,569)	(1,422,527,131)	(809,807,597)	(706,045,649)
Transmission cost	(99,417,502)	(53,002,082)	(52,913,344)	(27,937,518)
	(1,887,385,071)	(1,475,529,213)	(862,720,941)	(733,983,167)
Gross profit	200,547,698	956,882,575	130,691,437	471,274,396
Distribution costs	(174,623,821)	(146,696,882)	(89,789,042)	(87,482,665)
Administrative expenses	(264,182,648)	(273,500,283)	(135,836,985)	(138,545,826)
Other income	85,935,846	43,964,821	52,494,381	25,675,196
Finance costs	(57,015,872)	(5,061,164)	(30,750,895)	(3,267,041)
(Loss)/profit before taxation	(209,338,797)	575,589,067	(73,191,104)	267,654,060
Taxation				
- current	(37,346,623)	(48,658,304)	(22,725,100)	(23,989,334)
- deferred	(10,536,014)	9,113,840	(4,056,882)	4,986,216
	(47,882,637)	(39,544,464)	(26,781,982)	(19,003,118)
Net (loss)/profit after taxation	(257,221,434)	536,044,603	(99,973,086)	248,650,942
Earnings per share – basic and diluted	(0.27)	0.57	(0.11)	0.26

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HUM NETWORK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT OR LOSS ACCOUNT
FOR THE HALF YEAR ENDED DECEMBER 31, 2018
(UN-AUDITED)

	Half-year ended		Quarter-ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	----- Rupees -----		----- Rupees -----	
Revenue	2,430,050,286	2,695,100,941	1,175,796,925	1,336,632,843
Cost of production	(1,901,834,928)	(1,484,454,289)	(871,891,626)	(729,848,230)
Transmission cost	(205,459,107)	(111,720,679)	(102,584,004)	(58,022,140)
	(2,107,294,035)	(1,596,174,968)	(974,475,630)	(787,870,370)
Gross profit	322,756,251	1,098,925,973	201,321,295	548,762,473
Distribution costs	(220,537,742)	(148,228,701)	(120,467,451)	(89,014,484)
Administrative expenses	(326,748,156)	(357,958,401)	(172,291,163)	(180,785,648)
Other income	86,596,401	43,862,339	52,985,682	24,908,700
Other expenses	(23,683)	-	(23,683)	-
Finance costs	(57,797,183)	(5,081,585)	(31,320,628)	(3,278,150)
(Loss)/profit before taxation	(195,754,112)	631,519,625	(69,795,948)	300,592,891
Taxation				
- current	(37,711,798)	(48,658,304)	(22,584,165)	(23,880,626)
- deferred	(21,490,944)	9,113,840	(15,011,812)	4,986,216
	(59,202,742)	(39,544,464)	(37,595,977)	(18,894,410)
Net (loss)/profit after taxation	(254,956,854)	591,975,161	(107,391,925)	281,698,481
Earnings per share – basic and diluted	(0.27)	0.63	(0.11)	0.30

The Half-Yearly Report of the Company for the period ended 31st December, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

Mohsin Naeem
Company Secretary

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