



FORM-7

October 29, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for the quarter ended 30th September, 2018

Dear Sir,

We would like to inform you that the Board of Directors in its meeting held on 29th October, 2018 at 11:00 a.m. at the registered office of the Company recommended the following:

i) CASH DIVIDEND:

An Interim Cash Dividend for the quarter ended 30th September, 2018 at **Re. NIL** per share i.e. **NIL %** as recommended by the Board of Directors of HUM Network Limited.

AND/OR

ii) BONUS SHARES:

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of **NIL** share(s) for every **NIL** share(s) i.e. **NIL %**.

AND/OR

iii) RIGHT SHARES:

The Board has recommended to issue **NIL %** Right Shares at par / at a discount / premium of **Rs. NIL** per share in proportion of **NIL** share(s) for every **NIL** Share(s). The entitlement of right shares being declared simultaneously will be / will not be applicable on Bonus shares as declared above.

AND/OR

iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

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AND / OR

v) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The financial results of the Company for the period ended 30th September, 2018 are as follows:

FINANCIAL RESULTS:

**HUM NETWORK LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE QUARTER ENDED SEPTEMBER 30, 2018 (UNAUDITED)**

	SEPTEMBER 30, 2018 (Un-audited)	SEPTEMBER 30, 2017 (Un-audited)
	----- Rupees -----	
Revenue - net	1,094,520,391	1,227,154,225
Cost of production	(978,159,972)	(716,481,482)
Transmission cost	(46,504,157)	(25,064,564)
	(1,024,664,129)	(741,546,046)
Gross profit	69,856,262	485,608,179
Distribution costs	(84,834,779)	(59,214,216)
Administrative expenses	(128,345,663)	(134,954,458)
	(143,324,180)	291,439,505
Other operating income	33,441,464	18,289,625
	(109,882,716)	309,729,130
Finance costs	(26,264,977)	(1,794,123)
(Loss)/Profit before taxation	(136,147,693)	307,935,007
Taxation	(21,100,655)	(20,541,346)
(Loss)/Profit after taxation	(157,248,348)	287,393,661
(Loss)/Earnings per share - basic and diluted	(0.17)	0.30



HUM NETWORK LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE QUARTER ENDED SEPTEMBER 30, 2018

	September 30, 2018 (Un-audited)	September 30, 2017 (Un-audited)
	----- Rupees -----	
Revenue - net	1,254,253,361	1,358,468,098
Cost of production	(1,029,943,302)	(754,606,059)
Transmission cost	(102,875,103)	(53,698,539)
	(1,132,818,405)	(808,304,598)
Gross profit	121,434,956	550,163,500
Distribution costs	(100,070,291)	(59,214,216)
Administrative expenses	(154,456,993)	(177,172,754)
	(133,092,328)	313,776,530
Other operating income	33,610,719	18,953,639
	(99,481,609)	332,730,169
Finance costs	(26,476,555)	(1,803,435)
(Loss)/Profit before taxation	(125,958,164)	330,926,734
Taxation	(21,606,765)	(20,650,054)
Net (loss)/profit for the period	(147,564,929)	310,276,680
(Loss)/Earnings per share - basic and diluted	(0.16)	0.33

The Quarterly Report of the Company for the period ended 30th September, 2018 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely

Mohsin Naeem
 Company Secretary