



# NOTICE OF DECLARATION OF INTERIM CASH DIVIDEND AND BOOK CLOSURE

The Board of Directors of Hum Network Limited in their meeting held on April 25, 2022, have declared first interim cash dividend for the financial year ending June 30, 2022 at Rs.0.35 per share i.e. 35% on the ordinary shares. To determine the entitlement of dividend, the share transfer books of the company will remain closed from Monday, May 09, 2022 to Wednesday, May 11, 2022 (both days inclusive).

Transfers in good order, received at the office of the Company's Share Registrar, M/s. F.D. Registrar Services (Pvt.) Ltd. 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road Karachi-74000, by the close of business on Friday May 06, 2022, will be treated in time for the purpose of entitlement of first interim cash dividend.

## **PAYMENT OF CASH DIVIDEND THROUGH ELECTRONIC MODE**

Pursuant to the requirement of Section 242 of the Companies Act, 2017 and the Companies (Distribution of Dividends) Regulations, 2017, a listed company is required to pay cash dividends to the shareholders only through electronic mode directly in to the bank accounts designated by the shareholders. Thus, it is mandatory for shareholders to provide their bank account details including the name of their bank, address of bank branch and International Bank Account Number (IBAN) to receive their cash dividend amount directly in to their bank accounts.

Kindly note that the above regulations authorize the company to with hold payment of dividends in case the shareholders do not provide the above information. Therefore, the shareholders are requested to please provide the information pertaining to their bank account on the "Bank Mandate Form" available on the website of the Company, to their respective CDC Participant/CDC Investor Account Services (in the case where shareholding is in Book Entry Form) or to our Shares Registrar (in the case where shareholding is in Physical Form) at the above-mentioned address of our Shares Registrar.

## **SUBMISSION OF COPIES OF VALID CNICs/NTN:**

Members are requested to submit a copy of their valid CNICs/NTN Certificates along with the folio numbers to the Company's Share Registrar, if not already provided, otherwise payment of dividend would be withheld in terms of section 243 of the Companies Act, 2017 ('the Act') and clause 6 of the Companies (Distribution of Dividends) Regulations, 2017 (the Regulations").

## **DEDUCTION OF INCOME TAX UNDER SECTION 150 OF THE INCOME TAX ORDINANCE, 2001**

The rate of deduction of income tax under Section 150 of the Income Tax Ordinance, 2001, from payment of dividend to a NON-FILER of income tax return is prescribed as 30% and for FILER of Tax Returns as 15%. List of Filers is available at Federal Board of Revenue's (FBR) website: <http://www.fbr.gov.pk>. Members are therefore advised to update their tax FILER status before the commencement of book closure.

With-holding tax will be determined separately on 'Filer/Non-Filer' status of Principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts. In this regard all shareholders who hold shares jointly are requested to provide shareholding proportions of Principal shareholder and Joint-holder(s) in respect of shares held by them to our Share Registrar, in writing as follows:

Folio/CDC A/c No.	Total number of shares	Principal Shareholders		Joint Holder (s)	
		Name and CNIC No.	Shareholding Proportion (No. of Shares)	Name and CNIC No.	Shareholding Proportion (No. of Shares)

The required information must reach our Share Registrar before the commencement of book closure; otherwise it will be assumed that the shares are equally held by Principal shareholder and Joint Holder(s).

The corporate shareholders having CDC accounts are required to have their National Tax Number (NTN) updated with their respective participants, whereas corporate physical shareholders should send a copy of their NTN certificate to the company or Share Registrar. The shareholders while sending NTN or NTN certificates, as the case may be, must quote company name and their respective folio numbers.

Members seeking exemption from deduction of income tax or deduction at a reduced rate under the relevant provisions of the Income Tax Ordinance, 2001, are requested to submit a valid tax certificate or necessary documentary evidence, as the case may be, before the commencement of book closure.

## **UNCLAIMED DIVIDEND / SHARES**

Pursuant to Section 244 of the Companies Act, 2017, any shares issued or dividend declared by the company, which remain unclaimed or unpaid for a period of three years from the date it became due and payable shall vest with the Federal Government after compliance of procedures prescribed under the Companies Act, 2017.

All valued members of the Company, who by any reason, could not claim their dividend/shares, if any, are requested to contact Company's Share Registrar, to file their claims with Company's Share Registrar for any unclaimed dividend or shares outstanding in their name. In compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all such dividend outstanding for a period of 3 years or more from the date due and payable shall be deposited to the Federal Government in case of unclaimed dividend and in case of shares, shall be delivered to the SECP.

## **CONVERSION OF PHYSICAL SHARES INTO BOOK-ENTRY FORM**

Pursuant to Section 72 of the Companies Act, 2017 every existing company shall be required to replace its physical shares with book-entry form in a manner as may be specified and from the date notified by the Commission, within a period not exceeding four years from the commencement of the Companies Act, 2017.

The shareholders having physical shares are encouraged to convert their physical shares into book-entry form by depositing shares into Central Depository Company Pakistan Limited by opening CDC sub-account with any broker or investor accounts directly with CDC.

## **CHANGE IN MEMBERS ADDRESSES:**

Members are requested to notify any changes in their addresses immediately to the Share Registrar M/s. F.D. Registrar Services (Pvt.) Ltd. 17th Floor, Saima Trade Tower-A, I.I. Chundrigar Road Karachi-74000.

By the Order of the Board  
**Mohsin Naem**  
Company Secretary

Karachi.  
April 28, 2022