



April 27, 2023

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: Financial Results for The Quarter Ended March 31, 2023

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on **April 27, 2023 at 1:00 P.M.** at the registered office of HUM Network Limited ("The Company") recommended the following:

- i) **CASH DIVIDEND:** NIL
- ii) **BONUS SHARES:** NIL
- iii) **RIGHT SHARES:** NIL
- iv) **ANY OTHER PRICE-SENSITIVE INFORMATION:**

The financial results of the Company (Unconsolidated and Consolidated) for the period ended **March 31, 2023** are attached herewith as "**Annexure-A**" & "**Annexure-B**" respectively.

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HUM NETWORK LIMITED

Karachi Office
Building No. 10/11, Hassan Ali Street,
Off 11, Chundrigar Road Karachi-74000.
UAN: 111-496-111
Fax : +92 21-3262 8840

Lahore Office
24-A,
Masson Road,
Lahore.
Ph : +92-42-36312501-3

Islamabad Office
Plot # 2A, Sector G-6/1-1
Khayaban-e-Suhrwardy Road
Aabpura, Islamabad.
Ph : +92-51-8777000





FINANCIAL RESULTS:

HUM NETWORK LIMITED

ANNEXURE A

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2023
(UN-AUDITED)**

	Nine months ended		Quarter-ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees-----		----- Rupees-----	
Revenue	5,002,095,505	4,318,639,311	1,709,597,444	1,580,830,691
Cost of production	(2,640,080,919)	(2,339,177,724)	(904,215,499)	(887,307,793)
Transmission cost	(88,623,558)	(72,735,512)	(33,698,602)	(25,380,898)
	(2,728,704,477)	(2,411,913,236)	(937,914,101)	(912,688,691)
Gross profit	2,273,391,028	1,906,726,075	771,683,343	668,142,000
Distribution costs	(318,380,197)	(261,337,532)	(117,329,151)	(118,981,580)
Administrative expenses	(576,037,730)	(423,025,061)	(223,355,215)	(145,511,491)
Other income/expenses	505,576,220	17,828,186	372,844,333	20,786,125
Finance costs	(38,432,082)	(55,369,505)	(10,332,338)	(21,623,654)
Profit before taxation	1,846,117,239	1,184,822,163	793,510,972	402,811,400
Taxation				
-current	(151,750,199)	(185,158,284)	(39,272,314)	(45,398,228)
-prior	(3,552,814)	1,477,602	-	-
-deferred	(14,675,574)	36,120,229	(12,578,270)	13,744,373
	(169,978,587)	(147,560,453)	(51,850,584)	(31,653,855)
Profit for the period	1,676,138,652	1,037,261,710	741,660,388	371,157,545
Earnings per share – basic and diluted	1.48	(Restated) 0.91	0.65	(Restated) 0.33



HUM NETWORK LIMITED

ANNEXURE B

**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS ENDED MARCH 31, 2023
(UN-AUDITED)**

	Nine months ended		Quarter-ended	
	March 31, 2023	March 31, 2022	March 31, 2023	March 31, 2022
	----- Rupees-----		----- Rupees-----	
Revenue - Net	5,489,056,653	4,680,784,694	1,845,703,088	1,677,372,594
Cost of production	(2,941,013,419)	(2,348,888,633)	(1,188,108,155)	(893,741,318)
Transmission cost	(172,598,468)	(182,514,972)	(25,223,925)	(41,772,537)
	(3,113,611,887)	(2,531,403,605)	(1,213,332,080)	(935,513,855)
Gross profit	2,375,444,766	2,149,381,089	632,371,008	741,858,739
Distribution costs	(371,837,185)	(311,864,177)	(134,875,463)	(137,505,544)
Administrative expenses	(776,580,726)	(569,665,562)	(289,939,644)	(190,725,846)
Other income/(expenses)	427,123,431	(14,836,792)	301,623,383	(9,528,753)
Finance costs	(39,361,896)	(56,924,121)	(10,776,849)	(21,864,803)
Profit before taxation	1,614,788,390	1,196,090,437	498,402,435	382,233,793
Taxation	(170,053,794)	(148,352,286)	(51,850,584)	(29,976,156)
Profit after taxation	1,444,734,596	1,047,738,151	446,551,851	352,257,637
Attributable to:				
Owners of Holding Company	1,468,140,861	1,059,524,440	467,953,226	362,890,864
Non-Controlling Interests	(23,406,265)	(11,786,289)	(21,401,375)	(10,633,227)
	1,444,734,596	1,047,738,151	446,551,851	352,257,637
Earnings per share – basic and diluted	1.29	(Restated) 0.93	0.41	(Restated) 0.32



The Quarterly Report of the Company for the period ended March 31, 2023 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in black ink, appearing to be "Mohsin Naeem". The signature is stylized and includes a long horizontal stroke extending to the right.

Mohsin Naeem
Company Secretary